

# Colombia Telecomunicaciones S.A. E.S.P BIC

## Sergio Pablo Michelsen Jaramillo

Partner at Brigard & Urrutia Abogados S.A.S.

Independent Board Member

Partner at Brigard & Urrutia since 1994 and a member of the firm since 1991. Previously served as legal affairs lead at organizations including Shell Colombia and the Colombian Securities Exchange.

Has over 35 years of experience in the telecommunications and technology industry, and has participated, since the industry's liberalization, in its most significant processes, including the cellular mobile telephony bidding process, industry consolidations, fixed and mobile network deployments, various spectrum auctions, the development of cable and satellite television services, and advisory work for free-to-air broadcasters, content producers, and programming operators. Also advised satellite telephony, satellite communications, LMDS, DBS, and submarine cable companies.

Advised on and participated in multiple infrastructure transactions in the telecommunications and technology industry. Throughout his career, he participated twice in government transition processes in the telecommunications industry, as well as in the issuance of industry regulations.

Participated in transactions totaling over US\$35 billion and led some of the most significant corporate operations carried out in Colombia and the region. These include advising SABMiller on its US\$7.8 billion acquisition of Bavaria S.A. and its subsequent integration with AB InBev; advising the French Casino Group on the sale of its majority stake in GPA in Brazil and Libertad in Argentina for US\$1.8 billion; and advising Millicom International Cellular on its merger with UNE EPM Telecomunicaciones, valued at US\$4.4 billion.

Has served on multiple boards of directors, including Grupo Sura, Avianca, Itaú, Alianza, and the Fundación Cardioinfantil.

Holds a law degree from Universidad de los Andes and a Master's in Commercial Law from the Université Paris II Panthéon-Assas. Completed executive programs in negotiation and management at Harvard University, as well as specialized training in project finance at the Euromoney Institute in New York.

Recognized by international publications such as Chambers and Partners, Legal 500, IFLR, and Latin Lawyer as one of the leading lawyers in mergers and acquisitions, telecommunications, and wealth management. In 2016, Revista Dinero named him among the most sought-after lawyers by major companies in Colombia.