

# Colombia Telecomunicaciones S.A. E.S.P BIC

## Juan Antonio Pungiluppi Leyva

### Independent Board Member

Co-founding partner and Executive Vice President of Teka Capital since 2009, a private equity fund focused on investments in Colombia and the Andean region. Previously served as Vice President of Investments at Valorem from 2001 to 2009, and as Senior Analyst at Violy, Byorum & Partners in New York.

Brings over two decades of continuous experience in the telecommunications and information technology industry in Colombia. Since the market consolidation of the early 2000s, has participated in some of the most significant processes in the industry, including: the shareholding consolidation and expansion of TV Cable through its transformation into the country's first triple-play operator; the financial and operational restructuring of BellSouth Colombia in a highly competitive and regulated mobile market; the management of the equity stake in Orbitel during a period of convergence and consolidation in the long-distance market; and the strategic repositioning of Red Colombia toward information technology outsourcing, with the opening of operations in Ecuador and the United States.

Has served as a member of the Board of Directors of TIGO Colombia, one of the country's leading integrated operators, since August 2014. This experience has deepened his knowledge of the Colombian sector regulatory framework — comprising the Communications Regulation Commission (CRC), the Superintendence of Industry and Commerce (SIC), and the Ministry of Information and Communications Technology (MinTIC) — as well as the competitive dynamics between mobile and fixed operators, the challenges associated with spectrum and infrastructure deployment, and the principal contemporary regulatory debates, including net neutrality, zero rating, treatment of over-the-top service providers, the transition to 5G, and satellite convergence.

Has additionally participated in and led multiple corporate finance and private equity transactions in Colombia and the Andean region, including financial restructurings, acquisitions, divestitures, mergers, and corporate reorganizations across various sectors. Among the most representative transactions are the management of the Valorem portfolio, the consolidation of Propilco as one of the region's leading polypropylene producers, and the expansion of leading brands within the Teka Capital portfolio, including Bodytech, Movich Hotels, Color Siete, Americana de Colchones, and Bardot. Has also led restructuring processes in companies with unsustainable debt levels and competitive repositioning efforts, managing communications with shareholders, lenders, regulators, and the media in highly complex contexts.

Pungiluppi has served on multiple boards of directors, including TIGO Colombia, Cine Colombia, Fabricato S.A., Fiduciaria SURA / Gestión Fiduciaria S.A., Reforestadora de la Costa, Pinbus.com, and Glasst, addressing on a recurring basis corporate, contractual, regulatory, and compliance matters, as well as conflict of interest management and the fiduciary duties of directors.

Holds a degree in Business Administration from the Colegio de Estudios Superiores de Administración (CESA) in Bogotá, Colombia.