

Bogotá D.C., December 20, 2024

RELEVANT INFORMATION
COLOMBIA TELECOMUNICACIONES S.A. ESP BIC

Red Única Project

On February 26, we announced that Colombia Telecomunicaciones S.A. ESP BIC had entered into a framework agreement with Colombia Móvil S.A. E.S.P for the implementation of a single mobile access network through the establishment of an independent entity and the shared use of spectrum rights via a Temporary Union. It was also reported that the completion of the transaction was subject to obtaining the necessary regulatory authorizations and fulfilling the respective contractual requirements.

We hereby inform that, after obtaining the required authorizations, the transaction was closed today, and the following events have occurred:

- The Ministry of Information and Communications Technologies authorized the transfer of the permission to access, use, and operate 20 MHz of radio spectrum for terrestrial mobile radiocommunication services nationwide (frequency range from 703 MHz to 713 MHz paired with 758 MHz to 768 MHz) which had been granted to COLOMBIA MÓVIL S.A. ESP in favor of the UNIÓN TEMPORAL COLOMBIA MÓVIL – COLOMBIA TELECOMUNICACIONES, formed between these two companies.
- The company "UniRed Colombia S.A.S." was established to implement the single mobile access network, with equal ownership in its share capital by Colombia Telecomunicaciones S.A. ESP BIC and Colombia Móvil S.A. ESP. Both companies will remain competitors in the provision of telecommunications services, maintaining their independence and autonomy in business management, strategy, and commercial activities.
- Colombia Telecomunicaciones entered into agreements with UniRed, granting it access to mobile access network services under the required quality and capacity conditions.

The single network will enable the Company to expand its coverage to new locations and provide greater capacity and speed, thereby improving the browsing experience, application performance, and call quality for its customers.
