Relevant Information Colombia Telecomunicaciones S.A. ESP BIC

Colombia Telecomunicaciones S.A. ESP BIC (the "Company") informs that, pursuant to the authorization granted by the Company's Board of Directors on February 17th, 2022, on March 23th, 2022, an amendment to the operation entered into with Kohlberg Kravis Roberts ("KKR") was subscribed, so that the Company may (i) receive a greater income by way of increase in the purchase price of the FTTH assets for a total value of up to USD 166,670,000, and (ii) make an additional investment in Alamo HolCo S.L. for up to USD 66,670,000.

The Company's interest in Alamo HoldCo S.L., equivalent to 40% of the capital stock, was not altered by the amendment.