

Bogotá D.C., September 1st, 2021

RELEVANT INFORMATION
Colombia Telecomunicaciones S.A. ESP BIC

Relevant decisions - Extraordinary Meeting of the General Shareholders Assembly

The General Assembly of Shareholders of Colombia Telecomunicaciones S.A. ESP BIC, at the extraordinary meeting held on August 31, 2021 (i) amended the Code of Good Corporate Governance to add the acronym BIC to the Company's name and incorporate some recommendations from the Código País and (ii) excluded 2 locations of Annex 5 of the Acuerdo Marco de Inversión.

The decisions taken are as follows:

1. Amend the Code of Good Corporate Governance and its annexes to update the Company's name, in accordance with the statutory reform of March 8, 2021, in which the acronym BIC was included in the Company's name, due to the adoption of the quality of Sociedad de Beneficio de Interés Colectivo. In accordance with the foregoing, the Company's name will remain in the Code of Good Corporate Governance and its annexes as follows: Colombia Telecomunicaciones S.A. ESP BIC.
2. Amend the numeral 4.1.5 of the Code of Good Corporate Governance which will read as follows:

4.1.5. INDEPENDENT MEMBERS

At least 25% of the Principal Members must be independent members, who must be elected in accordance with the electoral quotient system, all of the above as established in Article 44 of Law 964 of 2005 and its regulatory decree. The members of the Board of Directors who are elected as independent will undertake in writing, upon accepting the position, to maintain their status as independent during the exercise of their functions. Similarly, the alternates of the independent principal members, when appropriate, must also have the status of independent. If for any reason they lose that status, they must resign from the position and the Company may call an extraordinary meeting of the General Assembly of Shareholders, so that they can be replaced.

The independent members of the Board of Directors must grant a double declaration of independence: (i) of the candidate before the company, its shareholders and members of the senior management, instrumented through their letter of acceptance and, (ii) of the independence of the candidate for the Board of Directors.

3. Include the following paragraph in numeral 8.2 of the Code of Good Corporate Governance, which will read as follows:

PARAGRAPH: If the Tax Auditor's Report has exceptions, these and the actions that the company raises to solve the situation must be submitted to the General

Assembly of Shareholders by the Chairman of the Audit Committee. In the same way, a written report must be presented when the Board of Directors has a different criterion from that expressed by the Tax Auditor, to justify the scope of the discrepancy.

4. Amend the article nineteen of the Regulations of the Shareholders' Meeting, which will read as follows:

Nineteenth. Voting.

Each shareholder will have as many votes as the number of shares he or she owns in the Company, therefore, in no case will the voting restriction apply.

Any amendment to the bylaws will be approved by the General Shareholders' Meeting and, at the request of any of the shareholders, a vote will be taken on each of the articles to be modified separately.

5. Amend the article thirteen of the Regulations of the Board of Directors, which will read as follows:

Thirteenth. Composition.

The Board of Directors will be integrated of ten (10) principal members, with their respective personal alternates, all of whom are elected by the General Assembly of Shareholders of the Company. While the Company is registered in the Colombian Stock Exchange, the members of the Board of Directors will not have alternates.

At least 25% of the Principal Members must be independent members, who must be elected in accordance with the electoral quotient system, all of the above as established in article 44 of Law 964 of 2005.

The Independent and Patrimonial Members must always be a majority with respect to the Executive Members.

6. Authorize the exclusion of the following Localities from Annex 5 of the Acuerdo Marco de Inversión, conditioned that, in the event that the Nation - Ministry of Finance and Public Credit, prior to its analysis of technical and economic reasonableness, requests the restoration of the service in any of these locations, at the request of an administrative or judicial authority, Colombia Telecomunicaciones must to restore the service in the respective location under any technology, assuming all the costs that this implies, and a favorable vote will be required by Nation - Ministry of Finance and Public Credit to reverse this decision:

| Item | Locality | Municipality | Departament |
|-------------|-------------------|---------------------|--------------------|
| 1 | San Jose de Albán | Albán | Nariño |
| 2 | Bahía Málaga | Buenaventura | Valle del Cauca |