

Bogotá D.C., February 19, 2021

Relevant Information
Ordinary Meeting of the General Shareholders' Meeting
Colombia Telecomunicaciones S.A. E.S.P.

To the shareholders of Colombia Telecomunicaciones S.A. E.S.P.,

Pursuant to the provisions of Article Thirty-Six (36) of the Bylaws of Colombia Telecomunicaciones S.A. E.S.P., I hereby call you to the ordinary meeting of the General Shareholders' Meeting of the Company to be held at 9:00 a.m. on March sixteenth (16), two thousand twenty-one (2021).

The meeting shall be held in a non-face-to-face manner through the Microsoft Teams application. For such purpose, the summons, together with the link through which you may connect and participate in the meeting, will be sent in a subsequent mail.

Below, we would like to inform you of the measures adopted to ensure participation in the meeting:

1. Shareholders must confirm their participation to the e-mail faride.guerrero@telefonica.com at least two hours prior to the meeting by sending (i) a scanned copy of their identity document, in the case of shareholders who are natural persons, and (ii) a copy of their identity document and the certificate of existence and legal representation or equivalent document, with an issue date no older than one month, in the case of legal representatives of legal entities.
2. Shareholders may be represented at the General Shareholders' Meeting by means of a written power of attorney indicating the proxy's name, the person who may replace him/her, and the date of the meeting for which it is granted. In this case, in addition to sending the documentation indicated for individual and corporate shareholders, a scan of the proxy, the identity document of the proxy holder, and the proxy must be sent.
3. On the day of the meeting, we request that you arrive at least fifteen (15) minutes prior to the meeting to validate and accredit the attendees' identity and/or powers of attorney.

The proposed agenda for the meeting is as follows:

1. Verification of Quorum.
2. Election of the Chairperson and Secretary of the meeting.
3. 2020 Management Report.
4. Financial Statements as of December 31, 2020.
5. Opinion of the Statutory Auditor.
6. Profit distribution project - absorption of losses.
7. Investment Framework Agreement.
8. Special Report Business Group.
9. Fixing of Statutory Auditor's fees.
10. Miscellaneous.
11. Approval and adjournment of the Minutes.

In compliance with the right of inspection set forth in numeral 4 of Article 379 and Article 447 of the Code of Commerce, as of today's date, the documents indicated in Article 446 of the Code of Commerce, together with the official books and other vouchers required by law, are made available to the shareholders at the offices of the administration.

In compliance with the provisions of Article Thirty-Six (36) of the Company's Bylaws, the draft resolutions are attached for your consideration.

Additionally, the "Measures Adopted by the Board of Directors, in the meeting held on February 15, 2021, for the operation and holding of the meetings of the General Shareholders' Meeting for the year 2021" are attached.

Finally, it is hereby informed that from the receipt of this notice and up to five (5) days prior to the meeting, the Shareholders may request additional information or clarifications regarding the items on the agenda. The request must be submitted in writing addressed to the Company's General Secretary.

Cordially yours,

MARTHA ELENA RUÍZ DÍAZ-GRANADOS
Legal Representative

RESOLUTION

The General Shareholders' Meeting of Colombia Telecomunicaciones S.A. E.S.P. in use of its legal and statutory powers,

RESOLVES:

- **APPROVE** the separate 2020 Financial Statements of Colombia Telecomunicaciones S.A. E.S.P. and the 2020 Financial Statements consolidated with Operaciones Tecnológicas y Comerciales S.A.S, together with the accompanying notes and the annexes determined by law, under the terms of Article 446 of the Code of Commerce, in accordance with the accounting standards and policies for financial information adopted.
- **APPROVE** the separate 2020 Financial Statements of Colombia Telecomunicaciones S.A. E.S.P. and the 2020 Financial Statements consolidated with Operaciones Tecnológicas y Comerciales S.A.S, together with the accompanying notes and the annexes determined by law, under the terms of Article 446 of the Code of Commerce, in accordance with the accounting standards and policies for financial information adopted.
- **ORDER** that the Company's fiscal year 2020 losses be offset against the profits of subsequent fiscal years.
- **AUTHORIZE** the exclusion of the following Locations from Schedule 5 of the Investment Framework Agreement.

Item	Nombre Municipio	Nombre Depto.
1	COVEÑAS	SUCRE
2	BARRANCAS	LA GUAJIRA
3	PROVIDENCIA ISLA	SAN ANDRES, PROVIDENCIA

- **FIX** the fees of PwC Contadores y Auditores Ltda., Statutory Auditor of Colombia Telecomunicaciones S.A. E.S.P., for the period from April 1, 2021 to April 1, 2022, up to the amount of \$1,862,355,303.

Colombia Telecomunicaciones S.A. E.S.P.

Measures Adopted by the Board of Directors at the meeting held on February 15, 2021, for the operation and holding of the meetings of the General Shareholders' Meeting in 202.

- 1. Proxy:** Shareholders may be represented at the General Shareholders' Meeting by means of a proxy granted in writing stating the proxy's name, the person by whom the proxy may be substituted, and the date of the meeting for which it is conferred.
- 2. Quorum:** The General Shareholders' Meeting may deliberate with a number of persons representing at least one half plus one of the subscribed shares.
- 3. Chairpersonship and Secretary:** The General Shareholders' Meeting shall designate the Chairperson of the meeting, and the Secretary of the General Shareholders' Meeting shall act as Secretary of the meeting, and in their absence, the person designated by the Chairperson of the General Shareholders' Meeting shall act as Secretary of the meeting.
- 4. Voting:** Each shareholder shall have as many votes as shares held in the Company; therefore, in no case shall the voting restriction apply.
- 5. Minutes:** Complete minutes shall be taken of the meetings of the General Shareholders' Meeting. The minutes shall be headed with their number and shall state at least the place, date, and time of the meeting, the number of shares subscribed, the form and advance notice of the call, the lists of those attending with an indication of the number of shares owned or represented by them, the matters discussed, the decisions adopted and the number of votes cast in favor, against or blank, with the exceptions provided by law, the written evidence presented by those attending, the appointments made and the date and time of their closing.

In any case, it is clarified that all these measures adopted by the Company for the proper functioning of the General Shareholders' Meeting are enshrined in the Company's Bylaws, in the Code of Good Governance, and the Regulations of the General Shareholders' Meeting. These documents are available at the following link on the Company's website: <http://www.telefonica.co/accionistas-e-inversionistas>. Shareholders are recommended to consult them before attending the aforementioned meeting.