

Bogotá D.C., August 3<sup>th</sup>, 2021

## RELEVANT INFORMATION

### Colombia Telecomunicaciones S.A. ESP BIC

In relation with the information published at La República's newspaper website on July 29, 2021, link <https://www.larepublica.co/empresas/telefonica-colombia-incremento-en-139-sus-ingresos-in-the-second-quarter-3208687>, in regards with the financial result of Colombia Telecomunicaciones SA ESP BIC as at June 30, 2021, the Company clarifies that said information corresponds to a publication of Telefónica S.A. to the Comisión Nacional del Mercado de Valores (CNMV) from Spain, taken from its consolidated financial statements and from the Hispam unit business. The figures and variations were presented in euros and may include certain adjustments and reclassifications originated in the consolidation process, therefore, the information published could differs from the results that the Company will present and report in the coming days to the Superintendencia Financiera of Colombia in its financial statements corresponding to the same period.

The publication states a variation in the Company's income of + 13,9%, compared to the same period of the previous year. This percentage corresponds to the Telefonica S.A.'s net business growth amount reported in the second quarter of the year. This amount takes into an account the euros average exchange rate for the year and includes certain adjustments. The OIBDA - CAPEX presented an 9,9% increase in the first half of 2021, the measure incorporates certain adjustments, which will not necessarily to be the one reported by the Company in its financial statements.

In this regard, we can confirm that as at June 30, 2021, the income from contracts with clients increased up to \$ 2.8 trillion, with a year-on-year growth of 11,7% (\$ 297 billion) compared to the same period of the previous year. The OIBDA obtained a year-on-year growth of 9,4% (\$ 68 billion). The operating result grew from \$ 7 billion at the end of June 2020 to \$ 76 billion at the end of June 2021.

The additional information of the publication has been published by the Company as relevant information on the Superintendencia Financiera of Colombia's website and will be disclosed in the notes of the financial statements as at June 30, 2021.